



## Commodity Report

Date: 24/12/2019

### MARKET ROUND UP

Gold prices continue to trade flat as market participants await clarity in the ongoing trade talks between US and China, also investors refrained from making any big bets ahead of the long Christmas and New Year's holidays. President Trump commented that US and China would sign the phase one deal very soon, on other hand China has announced a new list of import tariffs exemption for few product from US. There certainly is an improvement seen in the comments and actions taken by both the power countries, although market is waiting for further details on the same. Base metals complex traded sideways to positive for much of the week and is likely to consolidate in a range for the week as it's a truncated trading week on account of Christmas holidays. LME copper prices are under pressure sliding for second trading day today towards \$6150. Price has rallied last week fuelled by optimism over the 'phase one' trade deal between the US and China began to run out of steam. LME will remain closed on Dec. 25-26 for the Christmas holiday.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	37991	Uptrend	37742	37612	37850	37984	38095
Silver	44904	Uptrend	44210	43926	44380	44675	44855
Copper	442.10	Uptrend	441.40	439.90	442.40	444.15	445.45
Nickel	1054.40	Uptrend	1025.95	1017.70	1031.20	1039.40	1044.75
Zinc	183.15	Downtrend	181.65	180.60	182.75	183.75	184.75
Lead	153.30	Downtrend	151.75	151.20	152.45	153.10	154.60
Aluminum	134.25	Downtrend	133.10	132.20	133.75	134.50	135.20
Natural Gas	165.80	Downtrend	163.30	158.20	166.15	170.85	173.85
Crude Oil	4294	Downtrend	4242	4211	4260	4291	4309

## US Economic Data

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Date	Time(IST)	Release	Forecast	Previous
24 Dec		No Major Data From USD		

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For any Query please feel free to contact Capital Ways Support Team

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